TOWN OF FAIRVIEW
ECONOMIC/COMMUNITY DEVELOPMENT CORPORATION
MEETING MINUTES
MAY 15, 2019

The Board of Directors of the Fairview Economic and Community Development Corporations held a special session in Fairview Town Hall Council Chambers, located at 372 Town Place, on Wednesday, May 15, 2019 at 6:30 p.m.

The following directors were present:

Sim Israeloff	Carlo Strippoli	Bob Herrema
Jeff Rutherford	Nancy Lewis	

The directors so present did constitute a quorum. Also present were Town Manager, Julie Couch; Interim Economic Development Manager, Dave Quinn, Event/Marketing Specialist Shannon Craft, Finance Director Steven Ventura and Fire Chief Jeff Bell.

The meeting was called to order by Board President Israeloff at 6:31 p.m.

President Israeloff indicated that the Board would consider citizen comments and the first public agenda item related to participation in the funding for Fire Station # prior to Executive Session.

Citizen's Comments: Roy Serpa, ADDRESS??, Cynthia Brugge ADDRESS?? , Leland Payne 398 Park Village all addressed the Board related to the use of CDC funds for the fire station.

Discuss and consider CDC participation related to funding for the Fire Station #1.
Mr. Israeloff made a motion to authorize the CDC to fund $300,000 from CDC reserves and an annual commitment of $100,000 toward paying debt service on bonds issued for construction of Fire Station #1, subject to an agreement being developed and agreed to between the CDC and the Town outlining the details, amounts and timing of such contributions prior to commencing payments, and request staff to work with the town attorney on developing a final agreement. Mr. Rutherford seconded the motion. The motion passed unanimously.

At 6:44 p.m., the Board adjourned into executive session regarding economic development negotiations and related matters.

The Board reconvened back into regular session from Executive Session at 7:40 p.m. and returned to the public potion of the meeting.

Ms. Lewis made a motion to approve the consent agenda: A) Consider approval of the meeting minutes for March 20, 2019, B) Consider acceptance of the March 2019 EDC monthly financial report, C) Consider acceptance of the March 2019 CDC monthly financial report. Mr. Herrema seconded the motion and the motion carried.

The Board received a presentation on FY 2018 Audit by Finance Director Steven Ventura.

The Board received an update from Mr. Quinn on the EDC marketing program.

The Board received an update from Mr. Quinn on the EDC strategic plan.

Board President Israeloff adjourned the meeting at 8:00 p.m.

Sim Israeloff,
EDC-CDC President

Don Braun,
EDC-CDC Secretary

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